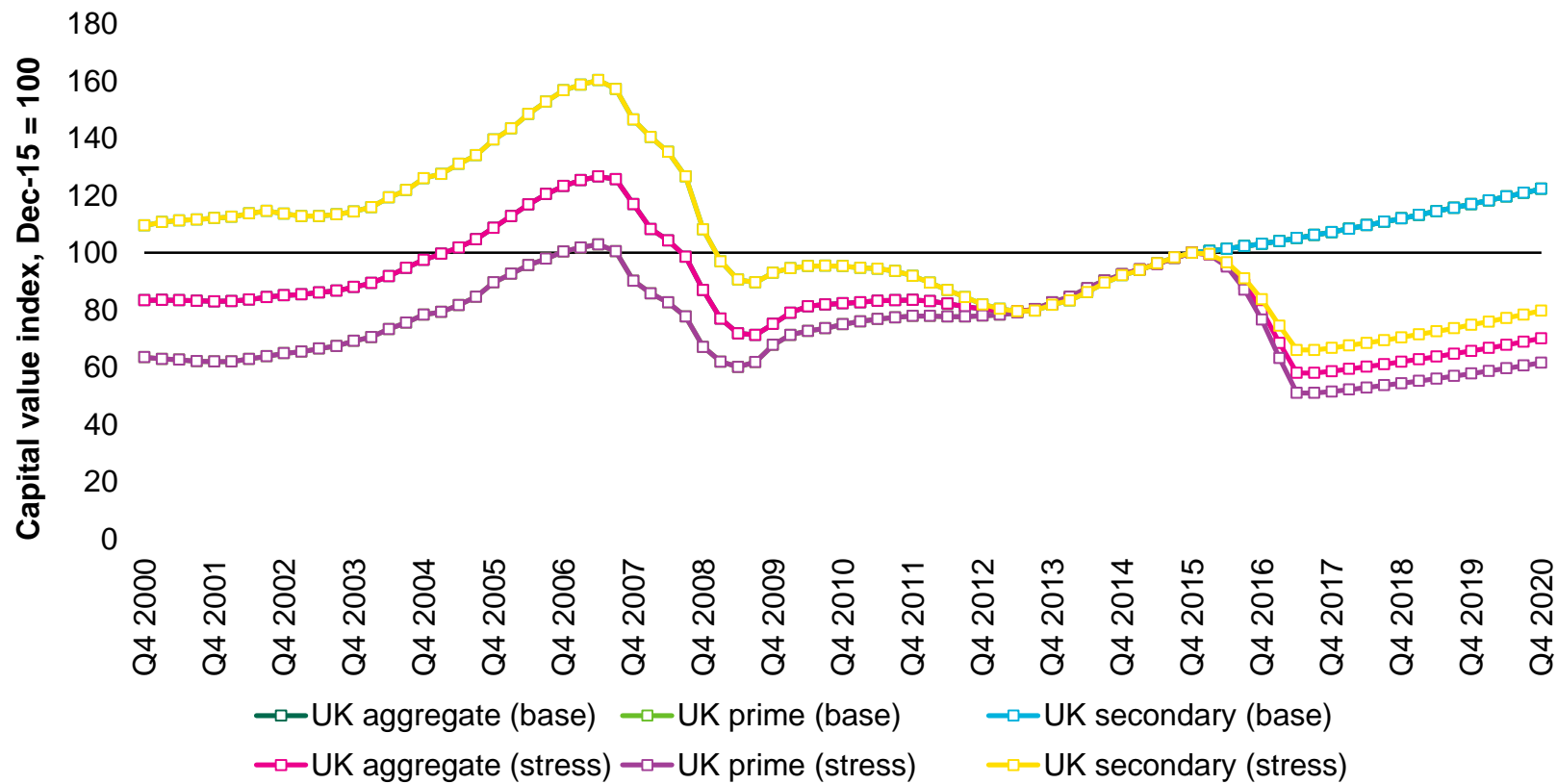


Figure 1: Bank of England 2016 Stress Test CRE scenarios



Source: Bank of England, CBRE